

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2021/2022	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	28,694	81,102	108,470	102,937	102,595	107,304	106,301						637,403
COBRA Self Pay	0	0	0	1,830	0	0	2,874						4,703
Retired Self Pay	16,672	7,284	13,859	10,484	10,543	10,418	10,980						80,241
Liquidated Damages	0	0	0	0	0	0	390						390
Interest on Delinquency	0	0	0	0	0	0	360						360
Interest Income	678	5,761	630	673	725	549	734						9,750
Express Scripts Refunds	0	0	0	0	0	0	0						0
IRS Refund	0	0	288	0	0	0	0						288
Schwab Unrealized Gain/Loss	(961)	(461)	(179)	(763)	(472)	(534)	(395)						(3,765)
Total Income	45,083	93,686	123,068	115,161	113,391	117,737	121,244	0	0	0	0	0	729,370
Expenses													
Administration Fee	8,686	8,686	8,686	8,686	8,686	8,686	8,686						60,802
Audit Fee	1,000	1,000	0	0	0	0	0						2,000
Bank Charges	73	89	61	68	63	64	63						481
Ben Paid-GCN	1,476	1,476	1,476	1,476	1,476	1,476	1,476						10,332
Bond Expense	184	0	0	0	0	0	0						184
Dental Premiums	5,209	5,372	5,316	5,692	5,235	5,280	5,215						37,318
Vision Premiums	834	820	841	848	813	799	813						5,769
Ins Premium Life	1,085	1,174	466	1,140	1,229	1,061	1,154						7,308
Ins Premium - STD, AD&D	754	819	276	782	856	727	791						5,005
Kaiser Premium-Act	98,355	100,647	92,808	96,941	95,208	94,735	96,231						674,924
Kaiser Premium-Ret	7,993	6,534	6,534	6,534	6,534	6,534	7,615						48,279
Kaiser Premium-COBRA	0	0	0	3,739	748	1,496	(2,244)						3,739
Consulting Fees	0	0	0	0	0	0	0						0
Inv Custodian Expense	0	0	0	0	0	0	0						0
Meeting Expense	0	0	0	0	0	0	0						0
Legal Fees	0	0	0	4,638	743	220	550						6,151
Payroll Taxes 941	0	0	0	0	0	0	0						0
Postage Expense	0	0	41	0	0	0	0						41
Printing Expense	0	21	24	0	0	0	112						156
Professional Associations	0	0	0	0	0	0	0						0
Fiduciary Resp Insurance	1,915	0	0	0	0	0	0						1,915
Trustee Expense	0	0	0	0	0	0	0						0
Office Supply	0	0	0	0	0	0	0						0
Cyber Liability Insurance	1,965	0	0	0	0	0	0						1,965
IFEBP	888	0	0	0	0	0	0						888
Medical Reimbursement	0	0	0	0	0	0	0						0
Wire Fee	0	0	0	0	0	0	0						0
Total Expenses	130,417	126,637	116,528	130,544	121,589	121,078	120,463	0	0	0	0	0	867,257
Gain/Loss	(85,334)	(32,951)	6,540	(15,383)	(8,198)	(3,341)	781	0	0	0	0	0	(137,887)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For September 30, 2021

ASSETS

Current Assets

PNC Bank (0355)	\$	2,354.21	
PNC Bank MM (0347)		275,021.04	
CIT 3966		50,074.37	
Synovus		249,000.00	
Charles Schwab 1268		1,703,809.37	
Due to Charles Schwab		617.52	
Accounts Receivable		2,744.46	
Prepaid Insurance Premium		244.85	
Total Assets			\$ 2,283,865.82

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions		0.00	
Total Liabilities			0.00

Capital

Retained Earnings		2,421,752.42	
Net Income		(137,886.60)	
Total Capital			2,283,865.82
Total Liabilities & Capital			\$ 2,283,865.82

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For September 30, 2021

Sep-21

Income

Contributions	\$	106,301.04
Cobra Payments		2,873.62
Interest Earned		734.25
Retiree Contributions		10,980.16
Liquidated Damages		390.00
Interest on Late Contributions		359.69
Express Scripts Refunds		0.00
IRS Refund		0.00
Schwab Unrealized Gain/Loss		(394.79)

Total Income		121,243.97
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Expenses

Vision Insurance	813.15
Medical Reimbursement	0.00
Plan/Trust Administration	8,686.00
Bank Charges	62.93
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	101,602.44
Medical Insurance (GCN)	1,476.00
Dental Insurance	5,215.16
Cyber Liability Insurance	0.00
Legal Expenses	550.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	111.86
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,154.40
Short Term Disability	791.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses		120,463.14
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Net Income	\$	780.83
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Sep-21

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	11,465.92	30912	9/9/2021	Payment for 8/21
H&H Bindery	5189	3,918.49	13135	9/13/2021	Payment for 8/21
Union HQ Staff	5196	2,396.08	11257	9/27/2021	Payment for 9/21
Kelly Press	5193	27,332.92	ACH	9/7/2021	Payment for 8/21
Kelly Press	5193	2,682.84	621922	9/13/2021	Payment for 9/21
Mosaic Bookbinders	5185	31,330.68	ACH	9/10/2021	Payment for 8/21
Mosaic Lithographers	5194	22,915.48	ACH	9/10/2021	Payment for 8/21
Raff Embossing & Foilcraft	5183	<u>4,258.63</u>	22790	9/1/2021	Payment for 7/21

Total Contributions: 106,301.04

Raff Embossing & Foilcraft	5183	48.03	22821	9/23/2021	Payment for February 2020 Late Fees
Raff Embossing & Foilcraft	5183	52.50	22821	9/23/2021	Payment for February 2020 Liquidated Damages
Raff Embossing & Foilcraft	5183	49.85	22821	9/23/2021	Payment for March 2020 Late Fees
Raff Embossing & Foilcraft	5183	52.50	22821	9/23/2021	Payment for March 2020 Liquidated Damages
Raff Embossing & Foilcraft	5183	46.99	22821	9/23/2021	Payment for April 2020 Late Fees
Raff Embossing & Foilcraft	5183	52.50	22821	9/23/2021	Payment for April 2020 Liquidated Damages
Raff Embossing & Foilcraft	5183	44.13	22821	9/23/2021	Payment for June 2020 Late Fees
Raff Embossing & Foilcraft	5183	52.50	22821	9/23/2021	Payment for June 2020 Liquidated Damages
Raff Embossing & Foilcraft	5183	80.87	22821	9/23/2021	Payment for December 2020 Late Fees
Raff Embossing & Foilcraft	5183	90.00	22821	9/23/2021	Payment for December 2020 Liquidated Damages
Raff Embossing & Foilcraft	5183	89.82	22821	9/23/2021	Payment for January 2021 Late Fees
Raff Embossing & Foilcraft	5183	<u>90.00</u>	22821	9/23/2021	Payment for January 2021 Liquidated Damages

Total Late Fees/Liquidated Damages: 749.69

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From September 1, 2021 to September 30, 2021

Date	Check #	Payee	Amount
9/14/21	1956	Associated Administrators, LLC	8,797.86
9/14/21	1957	Mutual Of Omaha	1,945.60
9/14/21	1958	Mooney, Green, Saindon, Murphy & Welch	550.00
9/14/21	1959	CHLIC	5,215.16
9/14/21	1960	National Vision Administrators, LLC	813.15
9/14/21	1961	Graphic Communications National H&W Fund	1,476.00
9/14/21	1962	Kaiser Foundation Health Plan	101,602.44
Total			120,400.21